



Employer Newsletter November 2024

- LGPC Bulletin 256
- Opt Out Survey
- Pension Administration Strategy Consultation
- Pension Liaison Officer Group Minutes for 15 October 2024
- Important dates for your diaries

LGPC bulletin 256

The LGPC have published [Bulletin 256](#) (October 2024) on the bulletins page of www.lgpsregs.org.

Items of particular interest to employers may be:

- LGPS statistics for 2023/24 published
- September 2024 CPI rate announced
- Teachers excess service update

Opt Out Survey

Attached to the email this has been sent out with, is a survey for employers to complete if possible. The DCPF (and also the LGA) are interested in knowing the proportions of employees eligible to join the LGPS who choose to opt out / or not join. If you are able to complete this survey, this will enable us to have a better picture of the types of staff who are not part of this important employee benefit.

If you would like to be involved please complete and return the spreadsheet to lgpsemployers@dorsetcouncil.gov.uk by the 30 November. If you are a client of Dorset Council payroll, they will be able to provide this on your behalf.

Pension Liaison Officer Group and dates for 2025

The minutes from the Pension Liaison Officer Group (PLOG) meeting held on 15 October 2024 are available at <https://dcpfemployers.org/plog/>. Also available is the presentation provided at the meeting covering new joiners, a McCloud update and opt out data.

If you attended this meeting and would like to offer any feedback at the following link, this would be very gratefully received <https://www.surveymonkey.co.uk/r/RLYMJKS> .

The Pension Liaison Officer Group meetings for 2025 will be held on the following dates;

- Thursday 27 February 10:30—12:00
- Friday 13 June 10:30—12:00
- Wednesday 15 October 10:30—12:00

A diary link for these events will be sent shortly to all employers who receive this email. If you would like the link sent to additional people, please email lgpsemployers@dorsetcouncil.gov.uk .

Pensions Administration Strategy Consultation

The Local Government Pension Scheme (LGPS) regulations enable funds to maintain a strategy for the purpose of improving administrative processes. The Strategy is designed to ensure that the Fund and its employers are all fully aware of their responsibilities under the LGPS and to identify acceptable levels of performance on both counts.

The current Pensions Administration Strategy is now due for review and as discussed in the October Pension Officer Liaison Group meeting, this has been updated and revised. The main changes are an hourly rate charged for time spent above and beyond the expected due to employer failure and the late submission financial penalties will increase for continued non provision of the information. This is needed to ensure fairness as currently it's the same charge for a late leaver after 2 months as it is for 2 years.

I would be grateful if you could consider the attached Strategy and let me have thoughts, comments, or suggested amendments by 31 December 2024. Please could you email your comments to lgpsemployers@dorsetcouncil.gov.uk.

Prudential AVC Payroll Guide

The Prudential are working on improving the submission AVC payments and payroll files. They've put together a guide to help employers submit their payroll information, which can be found at www.mandg.com/pru/workplace-pensions/employers/guide-to-administering-your-payroll

It's important for payments and payroll files to be sent to the Prudential correctly, as it could result in a report being made to the Regulator. It also means:

- contributions won't be invested until the correct payroll file and payment is received. This also impacts other members contained in the payroll files, as they'll be unable to claim or transfer their funds when they need them.
- It can cause Annual Allowance tax payments and benefit statements to be incorrect, if the contribution types on the payroll file are wrong.

Important dates for your diaries 2024 and 2025

Training events and meetings

Pensionable Pay training

- Friday 15 November 10:00—12:30

If you would like to register to attend any of the above training events, please email lgpsemployers@dorsetcouncil.gov.uk

Pensions Liaison Officer Group (PLOG) Meeting for 2025

Links to the PLOG meetings will be sent to all recipients of the monthly newsletter. If you require the link to be sent to additional or new members of staff please email

lgpsemployers@dorsetcouncil.gov.uk .

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- Friday 13 June 10:30—12:00
- Wednesday 15 October 10:30-12:00

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